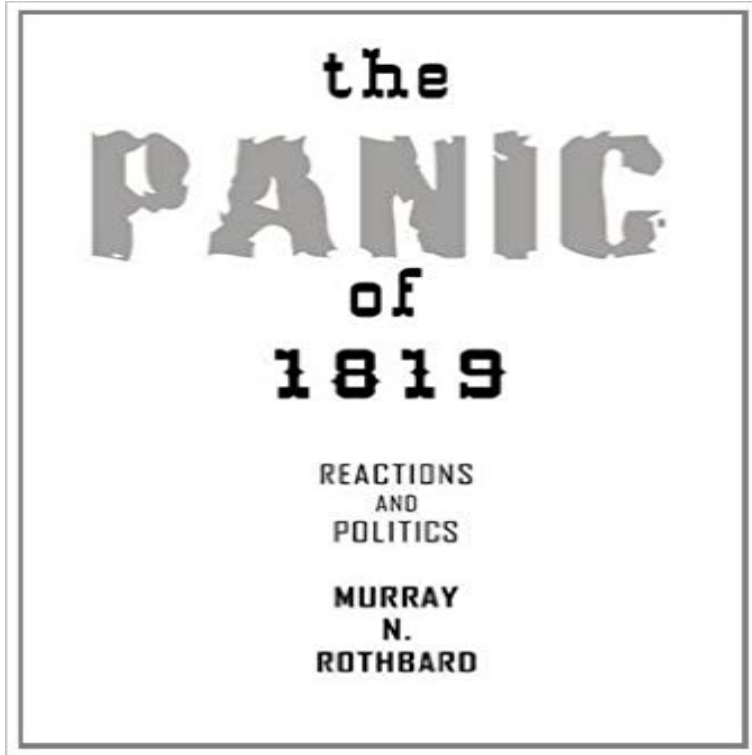


# The Panic of 1819: Reactions and Policies



The Panic of 1819 was America's first great economic crisis. And this is Rothbard's masterful account, the first full scholarly book on the topic and still the most definitive. Rothbard tells the story about a disaster that could not be attributed to some specific government blunder or disaster. It seemed to originate from within the economic system itself. Its cause was not obvious to observers at the time. Confronted with something new, the Panic engendered much discussion and debate about possible causes and remedies. As Rothbard observes, the panic provides an instructive picture of a people coming to grips with the problems of a business depression, problems which, in modified forms, were to plague Americans until the present day. There were many cranky and contradictory remedies proposed, and Rothbard reviews each one. But in the end, there was no widespread confusion on what caused the downturn. Instead, it was widely known that a false prosperity is a very dangerous thing. It always turns to bust.

The panic of 1819 was America's first great economic crisis. And this is Murray Rothbard's masterful account, the first full scholarly book on the topic and still the most definitive. It seemed to originate from within the economic system itself. Its cause was not obvious to observers at the time. Eugene M. Lerner, *The Panic of 1819: Reactions and Policies*. Murray N. Rothbard, *Journal of Political Economy* 71, no. 6 (Dec., 1963): 603-604. *The Panic of 1819: Reactions and Policies* [Murray N. Rothbard] on . \*FREE\* shipping on qualifying offers. The panic of 1819 was America's first great economic crisis. And this is Murray Rothbard's masterful account, the first full scholarly book on the topic and still the most definitive. The panic of 1819 was America's first great economic crisis. And this is Murray Rothbard's masterful account, the first full scholarly book on the topic and still the most definitive. It seemed to originate from within the economic system itself. Its cause was not obvious to observers at the time.: *The Panic of 1819: Reactions and Policies*: Hardcover. Worldwide shipping. FREE fast shipping inside USA (express 2-3 day delivery also: *The Panic of 1819: Reactions and Policies* (9781933550084) by Murray N. Rothbard and a great selection of similar New, Used and CollectiblePage 37 - In bringing this subject to view, I consider it my duty to submit to Congress, whether it may not be advisable to extend to the purchasers of these lands, *The Panic of 1819* was America's first great economic crisis. And this is Rothbard's masterful account, the first full scholarly book on the topic and still the most definitive. The panic of 1819 was America's first great economic crisis. And this is Murray Rothbard's masterful account, the first full scholarly book on the topic and still the most definitive. *The Panic of 1819: Reactions and Policies* is Murray Rothbard's 1962 work about what he calls the first great economic crisis of the United States. The book is based on his doctoral dissertation in economics at Columbia University during the mid-1950s. *THE PANIC OF 1819. Reactions and Policies. BY MURRAY N. ROTHBARD.* Online edition prepared by William Harshbarger. Cover prepared by Chad Parish. *The Panic of 1819: Reactions and Policies* [Hardcover] [2007] (Author) Murray N. Rothbard on . \*FREE\* shipping on qualifying offers.